

**POWER ENGINEERING
CONSULTING JSC 1**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No.: 6602 /TVĐ1-P3
Re: Explanation of Changes in Profit
After CIT

Hanoi, date Oct 29, 2026

**EXPLANATION OF CHANGES IN PROFIT AFTER CORPORATE INCOME TAX
FOR THE 3rd QUARTER OF 2026 COMPARED WITH THE 3rd QUARTER OF 2025
COMBINED FINANCIAL STATEMENTS**

To:

- Valuable Shareholders;
- State Securities Commission of Vietnam (SSC);
- Hanoi Stock Exchange (HNX).

- Name of Organization: Power Engineering Consulting Joint Stock Company 1
- Securities code: TV1.
- Address of Head Office: N°. 66, Luong Ngoc Quyen street, Thanh Liet ward, Hanoi
city. Telephone: 02438544270, Fax: 02438541208, Email: Pecc1@fpt.vn

Power Engineering Consulting Joint Stock Company 1 hereby provides the following
explanation for the variance in profit after Corporate Income Tax (CIT) in the 3rd quarter of 2026
compared with the 3rd quarter of 2025:

Unit: Vietnam Dong

Indicator	3 rd Quarter 2026	3 rd Quarter 2025	Value	Percentage
1. Total Revenue	197,549,326,860	148,165,387,656	49,383,939,204	33.33%
2. Total expenses	123,409,062,617	110,062,214,608	13,346,848,009	12.13%
Of which: Interest Expense	1,317,073,146	2,516,664,112	(1,199,590,966)	-47.67%
3. Accounting Profit Before Tax	74,140,264,243	38,103,173,048	36,037,091,195	94.58%
4. Current CIT Expense	9,853,035,676	7,277,912,252	2,575,123,424	35.38%
5. Profit After CIT	64,287,228,567	30,825,260,796	33,461,967,771	108.55%

Reason: Profit after CIT increased by 108.55%, equivalent to VND 33,461,967,771, primarily
due to Total revenue increasing by 33.33% (equivalent to VND 49,383,939,204), whereas total
expenses increased by only 12.13% (equivalent to VND 13,346,848,009).

Above is the explanation from Power Engineering Consulting Joint Stock Company 1.

We respectfully submit this explanation to the SSC and the HNX for your consideration.

Respectfully!

Recipients:

- As stated above;
- Website;
- Filed by: Administration, P3.

**LEGAL REPRESENTATIVE
GENERAL DIRECTOR**



NGUYỄN KIM CƯỜNG